

For Release on  
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Contacts:  
Oscar Camacho, 670-234-6245 ext. 308

# Press Release

## Bank of Guam participates in State Small Business Initiative to help Rota Automotive Shop expand operations...

Quality Automotive Tech has secured financing to expand its business operations and ensure a readily available selection of auto parts to customers on Rota. The Bank of Guam, through the support of the State Small Business Credit Initiative (SSBCI), made this financing available.

Jude Arriola the owner of Quality Automotive Tech plans to upgrade his repair equipment, making standard auto repairs quicker and more efficient. His target is to: "Provide the best automotive repair service on Rota." As part of its expansion plan, customers of Quality Automotive Tech will notice a larger selection of auto parts available on island without waiting for off-island shipments. "As creating local jobs is of high priority of Governor Inos' administration, Quality Automotive Tech will add at least 2 additional jobs within 1 year of operation", added Dept. of Commerce Secretary Sixto K. Igisomar.

The CNMI thru the Department of Commerce was allocated a total of 13.2 million under the SSBCI Program to support two different loan programs. The Commonwealth Development Authority is the implementing agency for the CNMI SSBCI Program. For questions regarding program implementation, please contact Oscar Camacho, Loan Manager with CDA at 670-234-6245, ext.308 or by email via [loan@cda.gov.mp](mailto:loan@cda.gov.mp). The CNMI SSBCI program is fully positioned and ready to support additional commercial loans.

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